



2011 Report on Value Lost Because of Value Limitations Under Tax Code Chapter 313

Property Tax
Form 50-767

Please submit an original and one copy of this form for each qualified project located in the boundaries of a school district to the Property Tax Assistance Division's Local Value Analysis Team. Submit certified documentation that corresponds with the values on this form and includes market value, exemptions, and taxable value for the property subject to the value limitation. See instructions on the back of this form.

School district name _____	School district number _____
County name _____	County number _____
Project applicant's name _____	Project name _____
Original applicant(s) – and all current agreement-holder(s) if different _____	
1st complete year of the qualifying time period _____	Date of agreement _____

1. Market value of property subject to a value limitation under the Texas Economic Development Act (Tax Code Chapter 313) \$
2. Value of applicable exemptions \$
3. Market value of property subject to value limitation less exemptions (Item 1 less Item 2) \$
4. Limited value of property subject to value limitation \$
5. Taxable value of the qualified property certified for the purposes of school M&O taxes \$
6. Tax rates:

(a) Maintenance & Operations Tax Rate: <table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>	+	(b) Interest & Sinking Fund Tax Rate: <table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>	=	(c) Total Tax Rate: <table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>
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7. Total M&O levy on property with a value limitation (Item 4 times Item 6(a) times 0.01) \$
8. Total I&S levy on property with a value limitation (Item 3 times Item 6(b) times 0.01) \$
9. Total levy on property with a value limitation (Item 7 plus Item 8) \$
10. Total levy on property without a value limitation (Item 3 times Item 6(c) times 0.01) \$
11. Levy lost to Tax Code Chapter 313 value limitation (Item 10 minus Item 9) \$
12. Value lost to Tax Code Chapter 313 value limitation (Item 11 divided by Item 6(c) times 100) \$
13. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.

<p>Return original and one copy to:</p> <p>COMPTROLLER OF PUBLIC ACCOUNTS</p> <p>Property Tax Assistance Division</p> <p>Local Value Analysis</p> <p>P.O. Box 13528</p> <p>Austin, Texas 78711-3528</p>	I hereby certify that the information contained in this form is true and correct.		
	sign here ➔	Superintendent _____	Name of Independent School District _____
	sign here ➔	Print Name/Title _____ Chief Appraiser _____	Date _____ Phone (area code and number) _____ Name of Appraisal District _____
	Print Name/Title _____	Date _____ Phone (area code and number) _____	

Instructions

- This form must be completed for each qualified project located in the boundaries of a school district.
- Submit certified documentation that corresponds with the values on this form to include market value, exemptions and taxable value.
- Complete all information identifying the ISD, county, project applicant, project name, original applicants if different from current applicants, first complete year of the qualifying time period and the date of the agreement.
- Answer questions 1 through 13.
- **This form must be signed by the Superintendent and the Chief Appraiser.**

1. Report the market value of property subject to a value limitation under the Texas Economic Development Act (Tax Code Chapter 313). Do not include any totally exempt property.
2. Report the value of any applicable exemptions (example: pollution control).
3. Report the market value of property subject to value limitation less exemptions (Item 1 less Item 2).
4. Report the limited value of property subject to value limitation per agreement.
5. Report the taxable value of the qualified property certified for the purposes of school M&O taxes.
6. Report the 2011 M&O, I&S and total tax rate as set by the ISD.
7. Report the total M&O levy on property with a value limitation (Item 4 times Item 6(a) times 0.01).
8. Report the total I&S levy on property with a value limitation (Item 3 times Item 6(b) times 0.01).
9. Report the total levy on property with a value limitation (Item 7 plus Item 8).
10. Report the total levy on property without a value limitation (Item 3 times Item 6(c) times 0.01).
11. Report the levy lost to Tax Code Chapter 313 value limitation (Item 10 minus Item 9).
12. Report the value lost to Tax Code Chapter 313 value limitation (Item 11 divided by Item 6(c) times 100).
13. If the original value limitation agreement has been subdivided, and the qualified property in this report does not reflect ALL the qualified property in the agreement, please list all other agreement holders and contact information for each. Use attachments as necessary.